

Full Authority
17 September 2020
Agenda Item: 10

Short Term Disability Policy Amendments

Background

The CVCA has recently approved self-funded Short Term Disability for its employees to rather than obtain coverage through Sun Life Insurance in order to reduce overall insurance costs. This give the CVCA the opportunity to realize savings while at the same time still provide STD coverage.

Amendments

Since the approval of the CVCA STD coverage, a claim has been submitted to the office. During this claim, it has come to management's attention there is a need for the CVCA Board to consider amendments to the original document approved in January of this year. **As a result, the approved STD Policy is attached with the amendments italicized (in red) for the Board's consideration.**

The impetus to make the amendments came after the realization that the OMERS plan was not covered and there should be options for any future employee claims.

Recommendation:

- 1) That the proposed amendments be accepted as submitted for the Board's review and the effective date be retroactive to cover the claim submitted to the General Manager.*

Board Decision

TP