

Full Authority
20 Feb 2020
Agenda Item: 9

Auditor Selection for 2020

Background

At the January 2019 Board meeting a discussion regarding the auditor appointment for the CVCA resulted in the following motion:

FA Motion G 21/19

Moved by: Suzanne Partridge

Seconded by: Jim Martin

To direct staff to get quotes for Chartered Accountants for auditing purposes prior to 2020 budget deliberations.

Carried

- As per the above noted motion, staff initially contacted the Rideau Valley Conservation Authority since this Authority had also just undertaken a review of their auditor situation. The Rideau graciously shared their experience and Request for Proposal (RFP) for the CVCA's use.
- As a result of discussions with Rideau staff, six accounting firms in the Peterborough and Belleville area were contacted prior to distribution of the RFP.
- One accounting firm immediately indicated there were not interested in submitting a proposal.
- The RFP was distributed to the remaining 5 and 2 firms replied almost immediately they were not going to be submitting a proposal.
- The remaining 3 have submitted a proposal and are available for the Board's evaluation should the members wish to review the proposals in detail. They include:
 1. Grant Thornton (current CVCA auditor)
 2. Welch LLP
 3. JD Watson & Associates

A brief comparison of the firms in alphabetical order is listed in the following chart:

Accounting Firm	Location	CA Expertise	Quote for 2020 Audit Services and Accounting services	Quote for 2021	Quote for 2022
JD Watson & Associates	Peterborough	None	\$8,000	\$8,250	\$8,500
Grant Thornton	Peterborough	CVCA, Hamilton CA, Lakehead Region CA, North Bay Mattawa CA	\$7,825	\$8,050	\$8,275
Welch LLP	Trenton	Lower Trent CA	\$9,500	\$9,700	\$10,000

Staff Recommendation:

That the CVCA Board select Grant Thornton as the CVCA's auditor for 2020 based on the lower rate, extensive CA experience and the service Grant Thornton has provided the CVCA for previous audits.

Board Decision

TP