

Full Authority
20 January 2022
Agenda Item: 11

2022 Draft Budget

It has recently come to staff's attention two minor errors were made on the Draft 2022 Budgets that were circulated to member municipalities on the 6 December 2021. The mistake was an addition error on the 2021 Projections column of the Water Operations and Administration Budget and the Lands Budget. The excel formula did not include all of the items in the 2021 Projections column, making the total incorrect. The error had absolutely no effect on the Draft 2022 Budget numbers. The corrected Draft Budget has been included in the agenda package for the Board's consideration.

There are two options for the CVCA Board to consider for the proposed Draft 2022 Budgets, **providing there are no additional changes made to the proposed budgets.**

Since the error had no bearing in the Draft 2022 Budget the Board may opt to 1) proceed to vote for approval of the Draft 2022 Budgets or 2) recirculate the corrected version of the Draft 2022 Budgets to member municipalities for another 30-day review period.

Board Decision
TP