

The Crowe Valley Conservation Authority

Year End: December 31, 2023

Adjustments

Rev. 10/10/01

Date: 01-01-23 To 12-31-23

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	12-31-23	Accounts payable - other	2105 0	JJ	600.00			
1	12-31-23	General surplus	3350 OPERATIONS	JJ		600.00		
1	12-31-23	General surplus	3350 OPERATIONS	JJ		189.37		
1	12-31-23	Uniforms	5720 OPERATIONS	JJ	189.37			
To agree opening retained earnings to prior year closing. (Close YE Auditor JE 8 not recorded and record J2356 recorded after backup provided to auditor)								
2	12-31-23	Accounts receivable	1150 0	C1		5,665.00		
2	12-31-23	Accounts receivable - other	1155 0	C1	5,665.00			
To correct recording of YE Auditor adjustment 7.								
3	12-31-23	Deferred Revenue	2600 0	E1		12,250.00		
3	12-31-23	MNR Funding	4240 OPERATIONS	E1	12,250.00			
To defer 2023-24 WECL funding received as had not spent any of funds at year end							Recurring	
4	12-31-23	Accounts receivable - other	1155 0	C3		8,000.00		
4	12-31-23	MNR Funding	4240 OPERATIONS	C3	8,000.00			
To reallocate 2022-2023 WECL funding receivable received.								
5	12-31-23	Accrued liabilities	2140 0	BB1-3		23,860.73		
5	12-31-23	Wages	5410 ADMINISTRATION	BB1-3	2,343.58			
5	12-31-23	Wages	5410 GR	BB1-3	773.82			
5	12-31-23	Wages	5410 OPERATIONS	BB1-3	20,230.05			
5	12-31-23	Wages	5410 RLD	BB1-3	2,790.73			
5	12-31-23	Wages	5410 SWP	BB1-3		2,277.45		
To adjust allocation of accrued vacation and overtime.								
6	12-31-23	Land improvements	1640 0	K2	5,419.77			
6	12-31-23	Furniture, tools and equipment	1660 0	K2	15,078.08			
6	12-31-23	Automotive equipment	1670 0	K2	15,467.61			
6	12-31-23	Computer hardware and software	1680 0	K2	4,884.49			
6	12-31-23	Computer capital expense	5210 0	K2		4,884.49		
6	12-31-23	Operations Capital Expense	5220 OPERATIONS	K2		15,467.61		
6	12-31-23	Repairs and Maintenance	5550 MC	K2		5,419.77		
6	12-31-23	Dam Operations	5680 OPERATIONS	K2		15,078.08		
To capitalize capital purchases.							Recurring	
7	12-31-23	Land improvements - A/A	1645 0	K1		848.65		
7	12-31-23	Buildings - A/A	1655 0	K1		5,867.00		
7	12-31-23	Furniture, tools and equipment - A/A	1665 0	K1		4,099.34		
7	12-31-23	Automotive equipment - A/A	1675 0	K1		7,509.00		
7	12-31-23	Computer hardware/software-A/A	1685 0	K1		561.64		
7	12-31-23	Infrastructure - A/A	1695 0	K1		15,713.00		
7	12-31-23	Amortization	5900 0	K1	34,598.63			
To record amortization.							Recurring	
8	12-31-23	Accrued liabilities	2140 0	BB1		1,200.00		
8	12-31-23	Audit Fees	5010 ADMINISTRATION	BB1	1,200.00			
To adjust accounting fee accrual.								
9	12-31-23	Deferred Revenue	2600 0	HH1	19,933.60			
9	12-31-23	Deferred Revenue	2600 0	HH1	1,459.00			

Prepared by	Reviewed by	Partner	Second Partner
TN 04-03-24		DJWC 04-10-24	

WS1

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Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
9	12-31-23	Deferred Revenue	2600 0	HH1		400.00		
9	12-31-23	Source Water Protection	4160 SWP	HH1		19,933.60		
9	12-31-23	Cottage security deposit	4210 MC	HH1	400.00			
9	12-31-23	MNR Funding	4240 KLD	HH1		1,459.00		
		To adjust deferred revenue					Recurring	
10	12-31-23	Deferred Revenue	2600 0	PL27		1,600.00		
10	12-31-23	McGeachie Conservation	4200 MC	PL27	1,600.00			
		To defer cottage rent received in 2023 related to January, 2024.						
11	12-31-23	HST rebate - federal portion	1162 0	BB1-2	210.99			
11	12-31-23	HST rebate - Provincial portion	1164 0	BB1-2	263.34			
11	12-31-23	Accounts payable	2100 0	BB1-2		4,768.88		
11	12-31-23	Legal Fees	5030 GR	BB1-2	4,294.55			
		Per discussion with Amanda, record Gardner Roberts invoice 362055 payable for services rendered in December/23. Amanda to reverse entry made in 2024.						
12	12-31-23	Accounts receivable - other	1155 0	PL24	7,827.15			
12	12-31-23	Consolidated Hydro Plant Revenue	4280 HP	PL24		7,827.15		
		To adjust accrued profit sharing receivable.						
13	12-31-23	HST rebate - federal portion	1162 0	BB1-2	155.94			
13	12-31-23	HST rebate - Provincial portion	1164 0	BB1-2	194.64			
13	12-31-23	Computer hardware and software	1680 0	BB1-2	3,174.13			
13	12-31-23	Accounts payable	2100 0	BB1-2		3,524.71		
		To capitalize MNRF invoice 360501241018018 regarding ortho imagery 2023 - Invoice #1. Amanda to reverse entry recorded in 2024.						
14	12-31-23	Accounts receivable - other	1155 0		2,234.00			
14	12-31-23	MNR Funding	4240 KLD			2,234.00		
		To accrue Oct-Dec 2023 revenue on Oct 2023 to Sept 2025 dam management for Province						
15	12-31-23	Accounts receivable - other	1155 0		46,375.79			
15	12-31-23	Provincial Grant - other	4015 0			46,375.79		
		To record funding to be received related to 2023 expenditures on FHIMP						
16	12-31-23	Automotive equipment	1670 0			38,476.75		
16	12-31-23	Automotive equipment - A/A	1675 0		38,476.75			
		To write off old fully amortized auto equipment no longer in service						
17	12-31-23	Deferred Revenue	2600 0		5,691.08			
17	12-31-23	Misc. Revenue	4550 OPERATIONS			5,691.08		
		To remove old amounts re Cattail and Low Wter Resposne Team sitting in deferred revenue						
18	12-31-23	Staff coffee fund	1080 0			37.32		
18	12-31-23	Accounts payable - other	2105 0		1,174.10			
18	12-31-23	R.R.S.P. payable	2340 0		640.56			
18	12-31-23	OMERS payable	2345 0		161.36			
18	12-31-23	Misc. Revenue	4550 OPERATIONS			1,938.70		

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WS1-1

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Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
To clear old miscellaenous payable balances								
19	12-31-23	Deferred contributions - Callaghan Rapids	2610 0			11,748.39		
19	12-31-23	Foundation Donations	4300 LANDS		5,673.75			
19	12-31-23	Foundation Donations	4300 LANDS			3,290.69		
19	12-31-23	Adjustment for prior year deferred contirbution	4998 LANDS		9,365.33			
To establish deferred contribtuion re Callaghan rapids donatiosn unseppt at end of year and to recognize into revenue in current year amount spent in year with prior year balance as one tiem adjustment provision.								
					278,797.19	278,797.19		
Net Income (Loss)			9,988.52					

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