

The Crowe Valley Conservation Authority

Year End: December 31, 2024

Adjustments

Rev. 10/10/01

Date: 1/1/2024 To 12/31/2024

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	12/31/2024	Accounts receivable	1150 0			5,665.00		
1	12/31/2024	Accounts receivable - other	1155 0		5,665.00			
		To post missing adjusting journal entry number 1 from the prior year. Will need to post entry thorough accounts receivable module.					Recurring	
2	12/31/2024	Accounts receivable - other	1155 0	C3		27,399.63		
2	12/31/2024	Provincial Grant - other	4015 GEN	C3	46,375.79			
2	12/31/2024	Consolidated Hydro Plant Revenue	4280 HP	C3	27,277.17			
2	12/31/2024	Consolidated Hydro Plant Revenue	4280 HP	C3		43,973.33		
2	12/31/2024	Planning - YE Outstanding Fees	4599 GR	C3		2,280.00		
		To record funding received that relate to 2023 expenditures on FHIMP and Hydro Plant, and record 2024 receivables.					Recurring	
3	12/31/2024	Accrued liabilities	2140 0	BB1		800.00		
3	12/31/2024	Audit Fees	5010 ADMIN	BB1	800.00			
		To adjust audit accrual.					Recurring	
4	12/31/2024	Accrued liabilities	2140 0	BB1-1	18,688.37			
4	12/31/2024	Wages	5410 ADMIN	BB1-1		5,954.58		
4	12/31/2024	Wages	5410 CLD	BB1-1		288.45		
4	12/31/2024	Wages	5410 GR	BB1-1		5,383.17		
4	12/31/2024	Wages	5410 HP	BB1-1		692.83		
4	12/31/2024	Wages	5410 OPS	BB1-1		5,336.79		
4	12/31/2024	Wages	5410 SWP	BB1-1		1,032.55		
		To record accrued payroll.					Recurring	
5	12/31/2024	Accrued liabilities	2140 0	BB1-3		6,529.10		
5	12/31/2024	Wages	5410 ADMIN	BB1-3	4,075.28			
5	12/31/2024	Wages	5410 GR	BB1-3		132.95		
5	12/31/2024	Wages	5410 OPS	BB1-3	3,584.91			
5	12/31/2024	Wages	5410 RLD	BB1-3		355.67		
5	12/31/2024	Wages	5410 SWP	BB1-3		642.47		
		To record change in vacation and overtime accrual.					Recurring	
6	12/31/2024	Automotive equipment	1670 0	K2	33,134.45			
6	12/31/2024	Computer hardware and software	1680 0	K2	4,358.86			
6	12/31/2024	Shop Supplies Operations	5092 OPS	K2	508.79			
6	12/31/2024	Operations Capital Expense	5220 OPS	K2		43,670.64		
6	12/31/2024	Repairs and Maintenance	5550 OPS	K2	5,668.54			
		To adjust capital purchases.					Recurring	
7	12/31/2024	Land improvements - A/A	1645 0	K1		1,029.29		
7	12/31/2024	Buildings - A/A	1655 0	K1		5,867.00		
7	12/31/2024	Furniture, tools and equipment -A/A	1665 0	K1		4,476.28		
7	12/31/2024	Automotive equipment - A/A	1675 0	K1		7,508.61		
7	12/31/2024	Computer hardware/software-A/A	1685 0	K1		1,559.16		
7	12/31/2024	Infrastructure - A/A	1695 0	K1		15,713.00		
7	12/31/2024	Amortization	5900 0	K1	36,153.34			
		To record amortization.					Recurring	
8	12/31/2024	Accounts receivable - other	1155 0	HH1		10,921.54		
8	12/31/2024	Deferred Revenue	2600 0	HH1		1,875.95		
8	12/31/2024	Deferred Revenue	2600 0	HH1	12,250.00			
8	12/31/2024	Deferred Revenue	2600 0	HH1	2,000.00			
8	12/31/2024	Source Water Protection	4160 SWP	HH1	1,875.95			

Prepared by	Reviewed by	First Partner	Second Partner
TN 3/12/2025		DJWC 4/8/2025	

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8	12/31/2024	Source Water Protection	4160 SWP	HH1	10,921.54			
8	12/31/2024	Rent Revenue	4200 MC	HH1		1,600.00		
8	12/31/2024	Cottage Security Deposit	4210 MC	HH1		400.00		
8	12/31/2024	MNR Funding	4240 OPS	HH1		12,250.00		
To adjust deferred revenue and reverse prior receivable re SWP							Recurring	
9	12/31/2024	Deferred Contributions - Callaghans	2610 0	HH2		2,434.62		
9	12/31/2024	Foundation Donations	4300 LANDS	HH2	2,434.62			
To adjust Callaghan's Rapids deferred contributions								
10	12/31/2024	Prepaid expense	1170 0	E1	2,534.77			
10	12/31/2024	Computer Software	5095 ADMIN	E1		1,652.00		
10	12/31/2024	Computer Software	5095 OPS	E1		882.77		
To record prepaid portion of Sage 50 license and Kisters subscription.								
11	12/31/2024	Accounts receivable	1150 0		16,978.43			
11	12/31/2024	Source Water Protection	4160 SWP			16,978.43		
To record Q4 SPA invoice receivable. Amanda to reverse subsequent to year end.								
12	12/31/2024	Accounts receivable - other	1155 0		10,921.54			
12	12/31/2024	Deferred Revenue	2600 0		80,193.43			
12	12/31/2024	General surplus	3350 SWP			91,114.97		
To record prior period adjsutmetn for restatement of SWP deferred revenue								
					326,400.78	326,400.78		

Net Income (Loss) 51,109.24

Prepared by	Reviewed by	First Partner	Second Partner
TN 3/12/2025		DJWC 4/8/2025	