

**Crowe Valley Conservation Authority**

**2021 Draft Budget**

Capital

Actuals as of 1 October 2020

Acc't Number	Account Description	2020 Budget	2020 Actuals	2020 Projections	2021 Budget
<b>Revenues:</b>					
4110	Levies - Capital Operations (Maintenance/Improvements)	\$ 42,500	\$ 42,500	\$ 42,500	\$ 5,000
	Levies - Asset Replacement Program	\$ 33,093	\$ 12,584	\$ 33,093	\$ 33,093
	Levies - Infrastructure Asset Replacement Program				\$ 25,000
	Contribution from Reserves				\$ 25,000
4240 - 0002	MNR Funding - Operations (WECI Funding)	\$ 17,500	\$ 5,244		\$ 50,000
1050	Contributions from Reserves	\$ -			\$ -
	<b>Total Capital Revenue</b>	<b>\$ 93,093</b>	<b>\$ 60,328</b>	<b>\$ 75,593</b>	<b>\$ 138,093</b>
	<b>Total Capital Expenditures</b>	<b>\$ 93,093</b>	<b>\$ -</b>	<b>\$ 67,093</b>	<b>\$ 138,093</b>

**Capital Expenses:**

	Contribution to Reserves				
5220 - 0002	WECI - 2018-19 Projects		\$ -		
	Contribution to Asset Replacement Program	\$ 33,093		\$ 33,093	\$ 33,093
	Contribution for Infrastructure Asset Replacement Program				
	Riding Lawnmower Purchase				
	Marmora Dam Concrete Repairs - WECI				\$ 100,000
	Stop Logs	\$ 10,000		\$ 10,000	\$ 5,000
	Marmora Dam Safety Assessment Update - WECI	\$ 20,000		\$ 24,000	
	Crowe Bridge Wier Assessment - WECI	\$ 15,000		\$ -	
5640 - 0001	Repairs to Admin Bldg	\$ 15,000	\$ -	\$ -	
	<b>Total Capital Expenditures</b>	<b>\$ 93,093</b>	<b>\$ -</b>	<b>\$ 67,093</b>	<b>\$ 138,093</b>

**Crowe Valley Conservation Authority Summary - Capital Budget - Draft 2021**

<b>Summary Revenue &amp; Expenditures</b>		<b>2020 Budget</b>	<b>2021 Draft Budget</b>
<b>Revenues:</b>			
Tax Requirement (Municipal Levy)		\$75,593	\$63,093
Provincial Funding - WECI		\$17,500	\$50,000
Contribution from Reserves		\$0	\$25,000
Other Sources			
<b>Total Revenues</b>		<b>\$93,093</b>	<b>\$138,093</b>
<b>Expenditures:</b>			
Reserve Contributions			
Asset Replacement Program		\$33,093	\$33,093
Riding Lawnmower Purchase		\$0	\$0
Capital Expenditures - WECI		\$35,000	\$100,000
Capital Expenditures		\$15,000	\$0
Stop Log Replacement		\$10,000	\$5,000
<b>Total Funding Requirement</b>		<b>\$93,093</b>	<b>\$138,093</b>
<b>Total Tax Requirement \$ increase:</b>	<b>-\$12,500</b>		
<b>Total Tax Requirement % increase</b>	<b>-16.54%</b>		
<b>2020 Levy</b>	<b>\$75,593</b>		
<b>2021 Levy</b>	<b>\$63,093</b>		